# Financial Support

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# 1  Introduction

Killerwhales Swim Club of Havering understands that competition swimming can be an expensive sport. In exceptional circumstances parents or carers may temporarily be unable to fund their children's swimming and competition fees.

Because of this the Club has adopted this financial support policy, and created a fund to finance it.

# 2  Policy Detail

- The Club will only provide financial support in exceptional circumstances.
- Examples given in section 3 below show the range and type of circumstance where the Club may consider financial support but the Club is not limited to these examples, nor do they confer any automatic right to assistance.
- The offer of financial support is at the discretion of the club's executive committee, either acting unanimously or by majority. This ensures Club Executive Committee members are not excluded from this policy.
- All financial support is repayable in an agreed fashion, subject to any waiver agreed by the Executive Committee
- Financial support will be predominantly by way of deferred payment of all or part of squad fees for a period not to exceed three months.
- No financial support is available for learn to swim.
- Financial support will only be available for gala fees in order to ensure a swimmer may obtain regional or national qualifying times or swim in such events. The advice of the head coach is to be sought in such matters.
- All offers of financial support will be underpinned by a written agreement.
- The Club will maintain a fund of £250 to support this policy

# 3  Examples of Circumstances

- Where parent(s) have been made redundant from work
- Where illness has led to temporary absence and reduced income from work
- Where there is a significant but unplanned change to income, e.g. family breakdown, death, theft.

## 4 Monitoring & Review

We will review the operation and outcomes of this policy at least every 24 months.